



EMR Update

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What's changed since the last update?

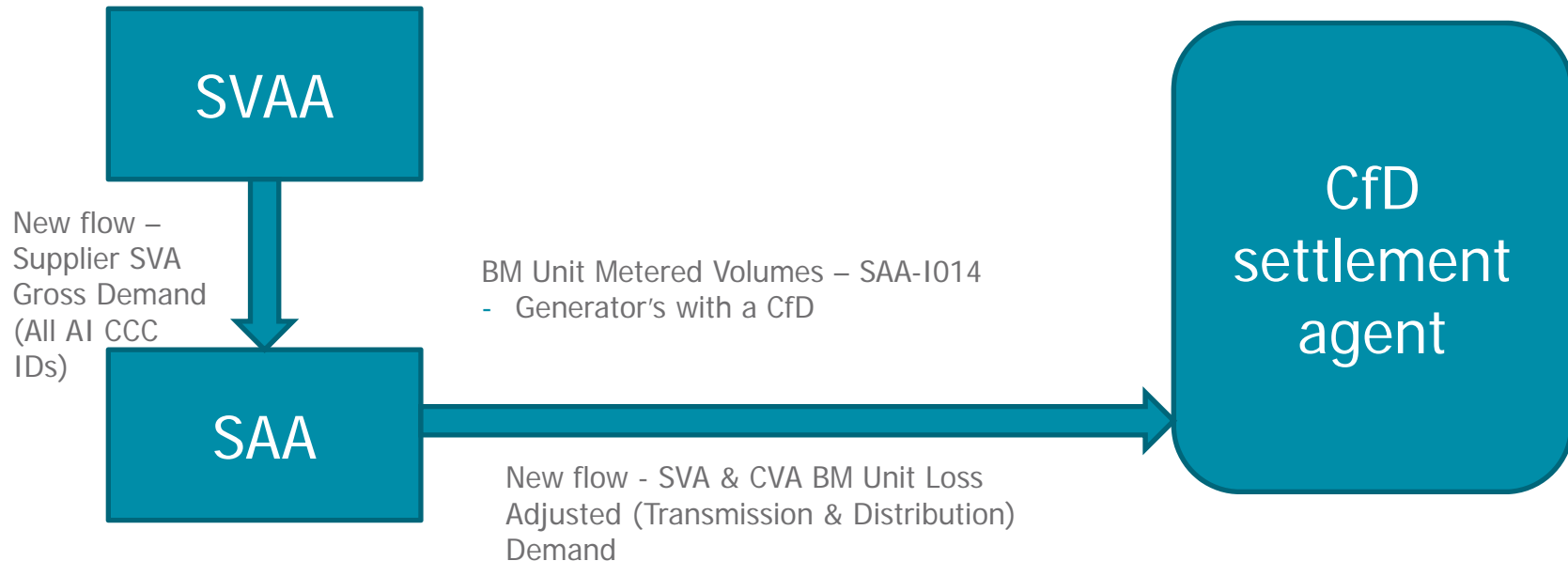
- CfD grant approved
 - ELEXON contract with CfD Counterparty
 - BSC Central Systems solution
 - CfD System Procurement
 - Draft CfD published
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- Full written update available in BSC Panel paper [215/06](#) and next Panel update on 12 September



Grant and Governance

- DECC grant approved
- CfD Settlement Agent will undertake its role under contract to the CfD Counterparty
 - Contract will take effect once Secretary of State directed changes to BSC, expected in July 2014
- Capacity Market arrangements continue to be developed
 - A settlement body will be established for the Capacity Market
 - Draft rules and regulations published alongside October consultation

BSC System Changes for CfD



- SAA will apply Transmission Losses to CVA and SVA gross Demand and send to settlement agent along with copy of SAA-I014 flow



CfD Settlement Agent System Procurement

- Six organisations invited to the ITT Phase
- ITT documentation completed and issued to DECC following grant approval
- DECC conducting review of documentation and ELEXON await a response
- ITT will be issued following DECC review

- Draft CfD published by DECC
 - Settlement takes place based on EFA day
 - Some sites will be part eligible to receive payments
 - Payments cannot start until Conditions Precedent met
- BSC changes are being drafted and provided to DECC
- Next EMR milestone: DECC consultation in October

