

EMR - PANEL UPDATE

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Purpose of paper	Information
Classification	Public
Summary	This paper is the Panel's monthly update on ELEXON's appointment as the Settlement Services Provider for both Contracts for Difference (CfD) and for the Capacity Market (CM).

1. Engagement

- 1.1 We continue to participate in LCCC's and National Grid's stakeholder engagement events where appropriate.
- 1.2 On 21 August 2014 we ran a session with prospective Capacity Providers to review the credit cover process. The response to the walkthrough was positive and we received helpful and constructive feedback. The process was published on the EMRS website on 1 September (see EMRS Circular 15). We are presenting at the LCCC stakeholder engagement event on 9 September and will provide an update on the following topic areas:
 - Settlement system progress update; and
 - EMR interface to Suppliers, Generators and Capacity Providers.

2. EMR Systems Implementation

- 2.1 Publication of DECC's response to its October 2013 consultation and the laying of Regulations resulted in a number of changes to the EMR settlement system. The changes have been agreed with Steria with little or no impact on the overall implementation timetable.
- 2.2 Subject to the changes mentioned above, implementation is progressing in accordance with the agreed timetable and plan.

3. Funding

- 3.1 Grant invoices are being paid in accordance with the agreed payment schedule and we continue to maintain a positive cash-flow.
- 3.2 "Actual" resource utilisation is not materially different to "budget" and "forecast".

4. Recommendations

- 4.1 We invite you to:
 - a) **NOTE** the EMR update.

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