Supplier EMR Payment Timeline

EMR Payment	Data required for first invoice/notice		Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15
Operational Levy	1 Jan 15 to 31 Mar 15	14/15					I (28 Apr) → P (6 May)			
	01-Apr-15	15/16					I (29, 30 Apr) → P (6 May); I (1–5 May) → P (6 May); I (6 May–31 Jul) → P (6 May–31 Jul)			
Supplier Obligation Interim Levy Rate	01-Apr-15	15/16					I (14–17, 20–24, 27–30 Apr) → P (20 Apr); I (1–5, 6–8, 11–15, 18–22, 25–29 May) → P (6 May–31 Jul)			
Reserve Payment and Reconiliation	26 Oct 14 to 24 Nov 14	Q1	Notice & Invoice before 1 Jan 15				P (13 Apr)			Reconlination Notice & Invoice 9 Jul 15
	TBC	Q2				Notice & Invoice before 1 Apr 15				Reseve Payment Due 9 Jul 15
	TBC	Q3								Notice & Invoice before 1 Jul 15 →
Supplier Collateral	3 Mar 15 to 23 Mar 15				Notice 18 Feb 14		N (1–2 Apr); N (7–30 Apr); N (1–5, 6–8, 11–15, 18–22, 25–29 May); N (1–5 Jun); N (8–12, 15–19, 22–26, 29–30 Jun); N (1–3 Jul)			
Capacity Market Settlement Costs Levy	1 Aug 14 to 31 Mar 15	14/15					I (28 Apr) → P (30 Apr); P (6 May)			
	1 Nov 14 to 28 Feb 15	15/16					I (1 Apr) → P (7 Apr); I (30 Apr) → P (6 May); I (1 Jun) → P (2 Jun)			
Capacity Market Supplier Charge			Capacity Market payments commence from 1 October 2016							
Capacity Market Supplier Credit Cover										

Key

Notice/Invoice Issued			The date the invoice is issued.
Mutiple Notices/Invoices issued			The date the invoice is issued which includes mutiple days on the same invoice.
Payment due			The date the payment is due for the invoice received.
Multiple Payments due			The date the payment is due for the invoice received which includes mutiple days on the invoice.
Non-working/busines day			Saturday or Sunday, Christmas Day, Good Friday or any day that is a bank holiday in England and Wales under the Banking and Financial Dealings Act 1971(3)

EMR SETTLEMENT LIMITED