



EMR
SETTLEMENT
LIMITED

Public

Capacity Market

Applicant's Credit Cover Process

Monday 6 July 2015

Jo Alexander

joanna.alexander@elexon.co.uk

What we'll cover

- Who are we? What is our role?
- What can I lodge as credit cover and how?
- How much credit cover do I need to lodge?
- What is the process?
- What is the timeline?
- What will we need from you?
- Publications
- Contact Details

Who are we and what does our role involve?

Role	Company Title
Settlement Body	Electricity Settlements Company (ESC)
Settlement Agent/EMR Settlement Services Provider	EMR Settlement Limited (EMRS)

- We'll take care of your EMR payments and this includes:
 - Collecting metered data
 - Calculating payments and charges
 - Invoicing and collecting payments due
 - Managing settlement and reconciliations of payments
 - Managing credit



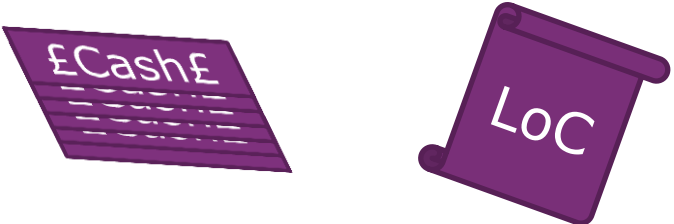
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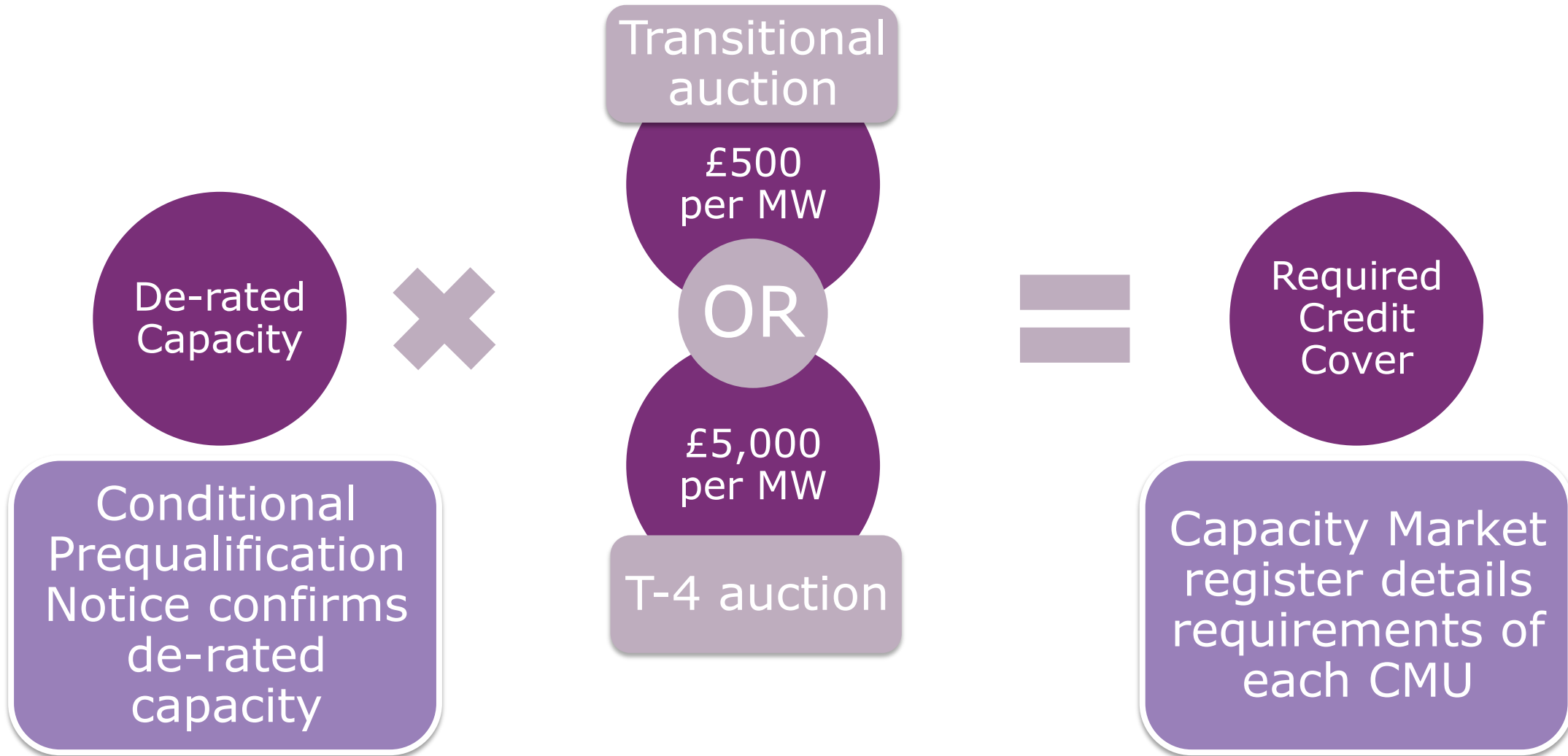
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 - Managing settlement and reconciliations of payments
 - **Managing credit**



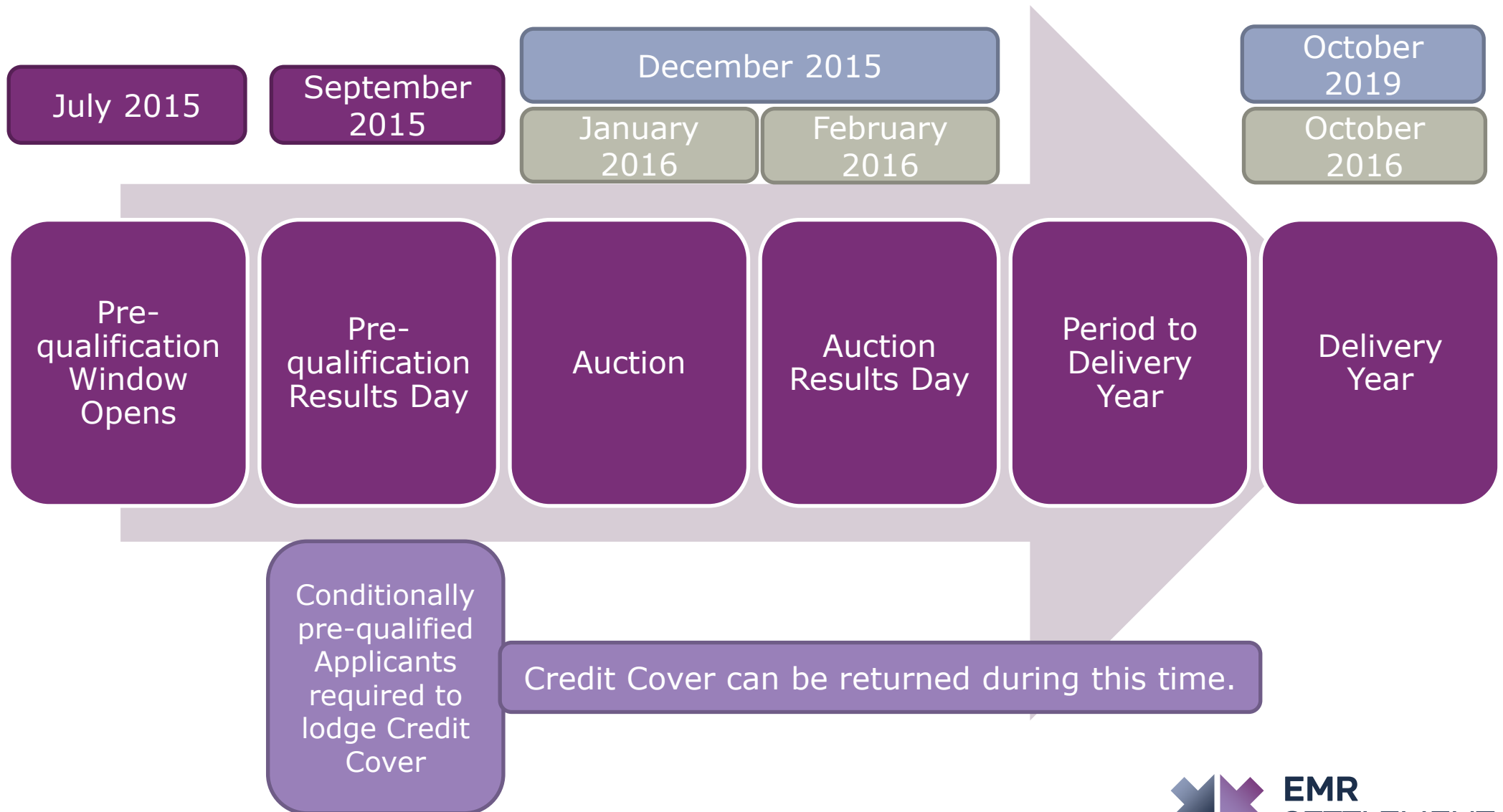
What can I lodge as credit cover and how?

<p>1 What types of credit cover can be used?</p>	
<p>2 How do I lodge credit cover?</p>	<p>Funds Transfer 'cash' to a specified GBS bank account</p> <p>Submit a 'Letter of Credit' (LoC) to specified address</p>

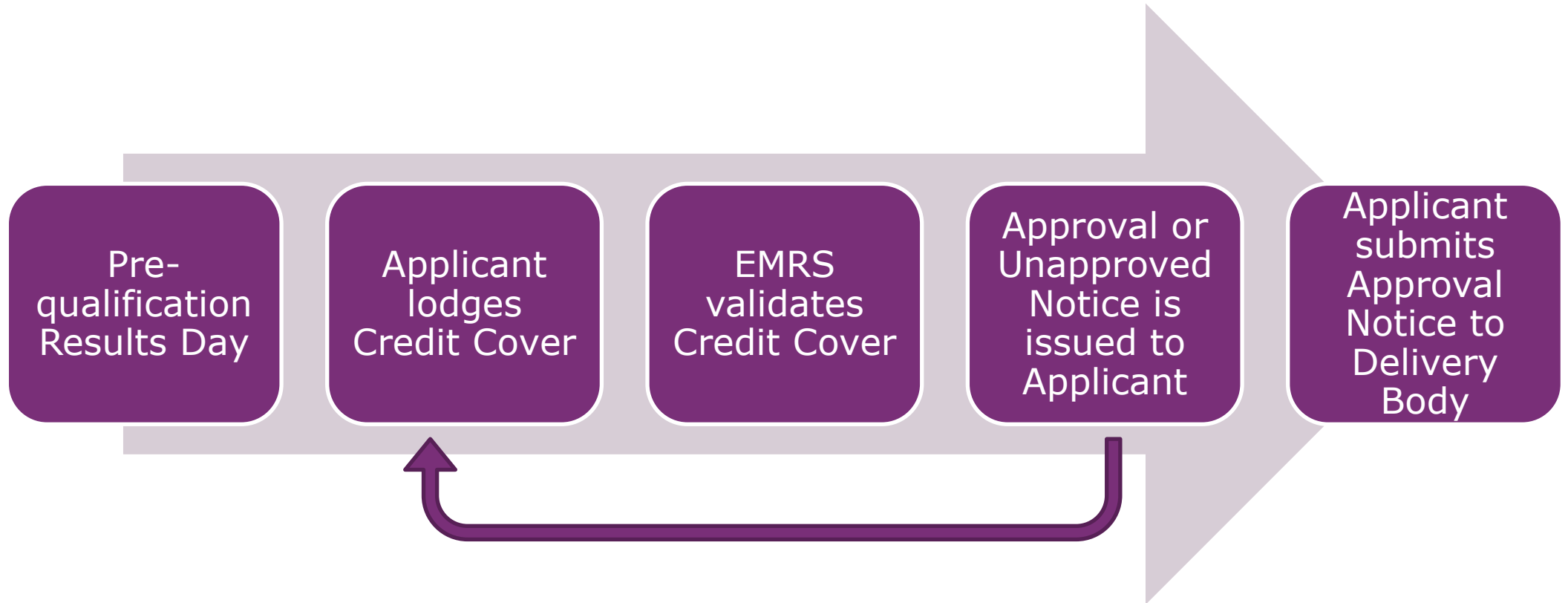
How much credit cover do I need to lodge?



Timeline – T-4 (2019) and TA (2016)



What is the process for credit cover?



- If an unapproved notice is received, an Applicant may have the opportunity to re-submit Credit Cover as long as the overall timescales are met.

What is the credit cover timeline?

Friday 25 September

- Prequalification Results Day

No later than Friday 2 October

- Applicant lodges Credit Cover

No later than Friday 6 November

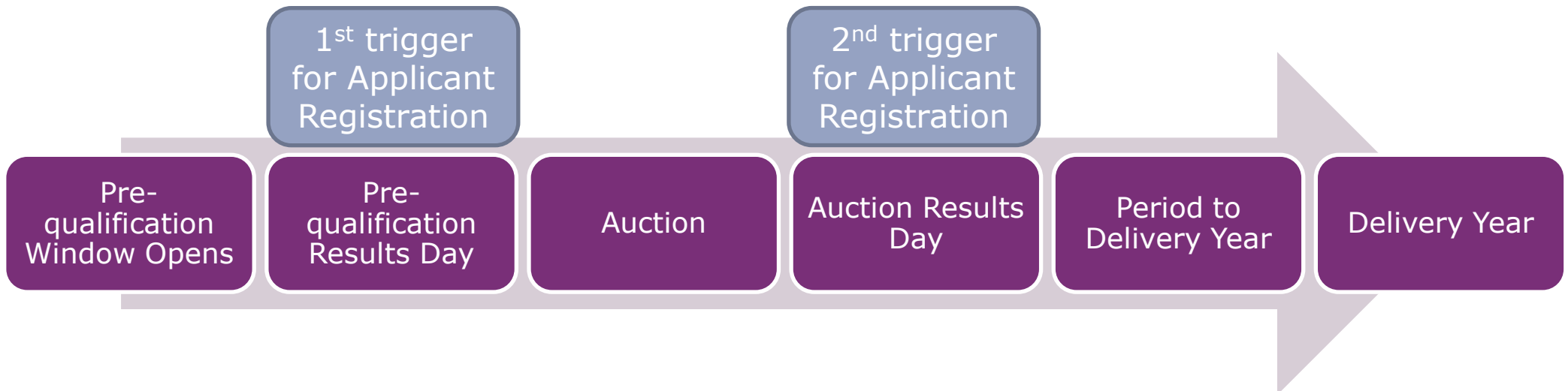
- Receive 'Notice of Approved Credit Cover' or 'Notice of Unapproved Credit Cover' from EMRS

**No later than Tuesday 10
November**

- The latest date the Applicant can provide a copy of the Credit Cover approval notice to the Delivery Body

What will we need from you?

- Completed Applicant Registration Form
 - Contact details
 - CMU ID/'s
 - Bank account details
 - Authorised contacts



- Lodge Credit Cover

Publications

Slides will be published on our website along with:

- Credit cover WP
 - Letter of Credit address
 - GBS Bank Account
- Registration WP
 - Applicant Registration Form

You can also register for **Circulars** on our website.

The screenshot displays the EMR Settlement Limited website. At the top, there is a navigation bar with links for LCCC, ESC, and ELEXON. The main header features the EMR Settlement Limited logo and a 'Subscribe here' button. Below the header is a secondary navigation menu with links for HOME, ABOUT, PUBLICATIONS, CHANGE, STAKEHOLDER SUPPORT, NEWS, CALENDAR, WHO WE ARE, and CONTACT US. A search bar is located below the navigation menu. The main content area is divided into three columns: Publications, Working Practices, and Useful links. The Publications column lists Working Practices, Guidance, EMR Circulars, and Settlement Data. The Working Practices column provides a definition of Working Practices and lists a document titled 'WP1- Overview of EMR Settlement' with a 'Download PDF' link and a file size of 1.52MB. The Useful links column lists Acronyms and Definitions, and Guidance.

EMR SETTLEMENT LIMITED

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Google Custom Search SEARCH

Home > Publications > Working Practices

Publications

- Working Practices
- Guidance
- EMR Circulars
- Settlement Data

Working Practices

EMR Settlement Working Practices define the relationships, timescales and interactions between participants and specifies the information or other outputs to be exchanged between them.

Further Working Practices will be published over the coming months and we'll keep EMRS Stakeholders informed.

WP1- Overview of EMR Settlement

WP1- Overview of EMR Settlement
Revision: 1 Date of Publication: [Download PDF](#)
02.03.2015 [\[1.52MB\]](#)

Useful links

- Acronyms and Definitions
- Guidance

Contact Information

- **All queries**

- contact@emrsettlement.co.uk
- 0207 380 4333

- **EMR Settlement Website**

- <http://emrsettlement.co.uk/>



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