

# VOLUME REALLOCATION WEBINAR ON 8 NOVEMBER 2017: QUESTIONS AND ANSWERS

No	Question	Answer
1.	Do CMUs with an agreement for the early Auction have to register for volume reallocation with the Delivery Body?	No, only prequalified CMUs without agreements need to register for volume reallocation with the Delivery Body. <a href="#">Volume Reallocation Guidance</a> is available for those CMUs that need to register as a Capacity Market Volume Reallocation (CMVR) Registered Participants for the 2017-18 Delivery Year (this is applicable to the Early Auction).
2.	I see that the <a href="#">volume reallocation register</a> on the Delivery Body Portal contains some CMUs that have agreements, why is that?	The Delivery Body Portal allows CMUs with agreements to register but there is no requirement to do so. Only CMUs without capacity agreements need to register.
3.	Can you provide an example of the CMVRN? And is the submission email only?	An example CMVRN is illustrated within the slides and this is submitted via email to EMRS to be validated. This is the only method to submit CMVRNs. Upon successful validation of both CMVRNs the CVR would then be updated that day. This depends on the timings of the CMVRN.
4.	On WD 28, EMRS issue the credit notes. Is this for our CM contract for being available for the full previous month? When are these paid?	Yes, this credit note is for the monthly Capacity Provider payment. For example, the monthly capacity payment credit note for October is sent out 28 WDs after the end of October which usually falls in December and is paid 5 WDs later. The schedule of payments is illustrated within the <a href="#">EMRS Settlement Calendar</a> .
5.	Is there a specific Trading Form for the reallocation trade that CMUs adhere to?	The commercial arrangements are outside Electricity Settlement Company (ESC) and EMRS remit of volume reallocation. This arrangement is made between the Transferor and Transferee.
6.	Once the trades are agreed how do we notify EMRS who's responsible for that the over or under traded.	You notify EMRS both via submitting CMVRNs. Once the two CMVRN's are successfully validated the Capacity Volume Register (CVR) is updated during the volume reallocation window. The CVR illustrates the updated position of all CMUs.

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7.	Do both parties' CMVRN files need to be received before the 4pm deadline?	It would be useful that both CMVRN files were received on the same day before the 16:00 cut off for processing CMVRNs received on that day. If one CMVRN was received after 16:00 then they would both be processed the following day within the volume reallocation window or no later than 17:00 on WD 19.
8.	What happens if you can only use II settlement data, but a Capacity Provider is aware that there is an error in the metering that will not be corrected until SF?	EMRS is only able to use the latest data available to it while the volume reallocation window is open. If a System Stress Event occurred at the start of a month, you may see the data change from II to SF towards the last few days of the window. If the correction to the metering problem occurs after the window is closed, EMRS would not be able to use the corrected data.
9.	Will the register be published on the 10th WD even if there are no system stress alerts in the preceding month?	No, volume reallocation only comes into effect if there has been a System Stress Event in a previous month. Where this has not happened, no CVR will be published.
10.	Can two CMUs within the same company reallocate volume?	Yes, two CMUs within the same company can volume reallocate, ensuring that the CMUs are either a Capacity Provider with an agreement or a CMVR Registered Participant. The same restrictions and validation rules apply as to distinct Capacity Providers trading between each other.
11.	Are CMVRNs mirrored notices provided to reallocation system by each party that has agreed to trade particular volume?	Yes, the two CMVRN's submitted to EMRS do need to mirror each other.

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12.	Your slide infers 26 working days in a month when usually there are less than 24 working days in a month - can you clarify if you mean working days or calendar days	Its working days, so payment for October delivery happens in December.
13.	What time will the CVR be published each day?	The CVR will be published by 17:00 during the volume reallocation window each day. This will reflect trades received between 08:30 and 16:00. On WD 20, EMRS will publish a final CVR register which includes any trades received between 16:00-17:00 on WD 19.
14.	Can the trading contact be from a generic email address rather than an individual person?	Generic email addresses are unable to be used for a specified contact. The email address does need to match the person that has submitted the CMVRN.
15.	Do the validation rules for CMVRNs apply per CMVRN or to the end result for the CMU with multiple CMVRNs? E.g. CMVRN could increase over delivery of CMU which is over delivering, but a subsequent CMVRN could reduce this to a level lower than the original over delivery.	The validation applies to each individual CMVRN and trade. The system will reject any trade which increases pre-existing Over-Delivery or Under-Delivery.

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16.	I would like to know if Credit Notes and Invoices will have a breakdown at a CMU ID level and/or Components level in case of Aggregated CMUs?	Credit notes and invoice items will show a breakdown of payments on a CMU level as obligations are awarded to CMUs.
17.	A Capacity Provider can re-submit HHDA once they are revised (after a meter fault for instance) - how would it work then? What if a Capacity Provider sends revised delivered volumes to EMRS after the end of the Volume Reallocation window for instance? Finally, I read in G17 about "minimum values" - could you clarify a bit please?	EMRS uses the latest available Settlement Data to calculate performance while the volume reallocation window is open. If data is updated while the window is open, this new data would be used however, EMRS will not perform any calculations using any data for a period in which a Stress Event was in effect which is submitted after the close of the window. EMRS performs the final calculation and generation of the CVR on Working Day 19 following the last day of a month in which a Stress Event occurred.
18.	Are you only advised that a trade has been unsuccessful at the end of the working day?	EMRS will process trades as and when they are submitted throughout the day and will contact Capacity Providers as soon as practicably possible to inform them if a trade has been unsuccessful.
19.	Do BOTH Trading Parties need to submit the CSV you're discussing?	Yes, both Trading Parties do have to submit CMVRN's (which are CSV files).
20.	Presumably if the window closes before the rejected file is replaced with a corrected one, the trade doesn't happen?	Yes, EMRS will only action trades received inside of the volume reallocation window. EMRS would need to receive any resubmissions to correct an earlier incorrect CMVRN while the window is open otherwise the trade would remain uncompleted.  Also, no CMVRN's can increase your pre-existing Over-Delivery or Under-Delivery position.

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21.	Is volume reallocation done automatically between your own CMUs or do you have to submit CMVRNs?	EMRS must receive CMVRNs for all trades a Capacity Provider wishes to make and will not automatically redistribute volume between CMUs owned by the same Capacity Provider.
22.	Will it be possible to do "dry runs" of the submission of trade files to verify formats?	Yes. Please contact the <a href="#">Service Desk</a> and they'll put you in touch with an EMRS colleague to arrange this.
23.	Does the Capacity Volume Register (CVR) contain all CMUs or just those you own?	The CVR contains all CMUs within the Delivery Year. This allows Capacity Providers to identify other Capacity Providers who they may want to trade with.
24.	Do you provide an index of CMUs and associated ownership per Delivery Year?	This information is available within the Capacity Market Register available on the Delivery Body website ( <a href="https://www.emrdeliverybody.com/CM/Registers.aspx">https://www.emrdeliverybody.com/CM/Registers.aspx</a> ).